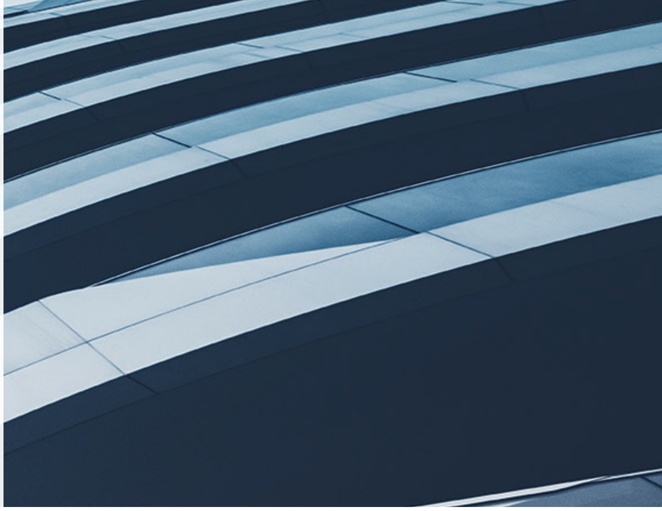
SPECTRUM
WEALTH MANAGEMENT

A Woman's Future after a Life-Changing Event



Background

Divorce is a life-changing event that forces each partner into unfamiliar territory, particularly concerning finances. This was the case for one woman dealing with the end of a 15-year marriage. Her husband had made the majority of the family's financial decisions, which resulted in the accumulation of considerable assets.

She needed assistance determining the best way to divide property and restructure her financial life. She realized her needs would best be served by a Certified Divorce Financial Analyst (CDFA™), and her search led her to Spectrum Wealth Management.

Strategy

The Spectrum team, which includes a CDFA™, worked with her to identify and focus on the most important factors guiding her critical decisions. Concentrating on specific issues helped to reduce the effect emotions had on her choices, which in turn helped prevent adverse financial outcomes.

The team took several important steps, including:

- defining the financial characteristics of each asset in the property settlement (including income, growth potential, tax implications, and expenses associated with the asset);
- recommending an asset division that would help her maintain her lifestyle;
- building a new framework to make financial decisions that helped her move forward;
- working with her attorney to discuss strategies and facilitate mediation; and
- providing cash flow projections to show her retirement was secure and offering guidance to keep it that way.

Outcome

Before her consultation with Spectrum, the client thought she wanted to keep the large, expensive family home. With an objective reference point to review the implications of maintaining it, she was able to see the home as a financial decision that would limit her ability to travel.

Now, after reaching a fair settlement that put her in a strong position to live the life she wants, she has the opportunity to spend more time with family and to travel with friends. During her semi-annual meetings with Spectrum Wealth Management, the first question she gets is, "Where are you heading next?"